

Extractive Sector Transparency Measures Act Report

Reporting Year	From: 1/01/2016	To: 31/12/2016
Reporting Entity Name	Nautilus Minerals Inc	
Reporting Entity ESTMA Identification Number	E984649	
Subsidiary Reporting Entities (if necessary)	Nautilus Minerals Inc	

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:	Mr Glenn Withers	Date: 31/05/2017
Position Title:	Chief Financial Officer	

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 1/01/2016 To: 31/12/2016
Nautilus Minerals Inc

Reporting Entity ESTMA Identification
Number

E984649

Subsidiary Reporting Entities (if
necessary)

Nautilus Minerals Inc

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Papua New Guinea	Mineral resource authority			\$ 159,553.81					\$159,553.81	
				\$0.00					0	
				\$0.00					0	

NOTES

The above Fees are reported in Canadian dollars. The original payments were made in PNG KINA

The organisations reporting currency is in USD's. The accounting system converts the Kina payment to USD's as per the PGK/USD spot rate from the Oanda website.

In order to present the amounts in Canadian dollars above, I took the CAD/USD rate from Oanda and converted from USD to CAD. I have summarised this in a table below

Date	Amount PGK (KINA)	OANDA Exchange rate		Amount USD	OANDA Exchange rate		Amount CAD
		PGK/USD			rate USD/CAD		
18/01/2016	\$ 246,750.00	0.33200		\$ 81,921.00	1.4537		\$ 119,088.53
29/01/2016	\$ 5,000.00	0.33820		\$ 1,691.00	1.4079		\$ 2,380.68
4/02/2016	\$ 35,000.00	0.33680		\$ 11,788.00	1.3978		\$ 16,477.50
10/06/2016	\$ 51,702.00	0.32890		\$ 17,004.79	1.2706		\$ 21,607.10
	\$ 338,452.00			\$ 112,404.79			\$ 159,553.81

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From: 1/01/2016 To: 31/12/2016
Nautilus Minerals Inc
E984649

Subsidiary Reporting Entities (if
necessary)

Nautilus Minerals Niugini limited

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Papua New Guinea	Exploration license 1374 (solwara 12)			\$121,469.21					\$121,469.21	
Papua New Guinea	Exploration license 1196			\$21,607.10					\$21,607.10	
Papua New Guinea	Exploration license applications			\$16,477.50					\$16,477.50	
									0	
									0	

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		PGK/USD	USD/CAD		USD/CAD	Amount CAD	
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10/06/2016	\$ 51,702.00	0.32890	\$ 17,004.79	1.2706	\$ 21,607.10		
	\$ 338,452.00		\$ 112,404.79		\$ 159,553.81		